(Use this form to file a Local Law with the Secretary of State)

Text of law should be given as amended, Do not include matter being eliminated and do not use underlining to indicate a new matter.

City County

Town of Coventry

Village

Local Law #1 of the year 2012.

A Local Law <u>providing for a partial exemption from Town Property Taxes to persons</u> with disabilities who have limited income.

Be it enacted by the <u>Town Board</u> of the <u>Town of Coventry</u> as follows:

Section 1. This Local Law is adopted pursuant to the authority of Real Property Tax Law Section 459-c. All definitions, terms and conditions of such Statute shall apply to this Local Law unless and except as otherwise provided herein.

Section 2. Real property owned by a person with disabilities whose income is limited by such disabilities, and used as the legal residence of such person, shall be entitled to a partial exemption from taxation to the maximum extent of 50% of assessed valuation.

Section 3. To be eligible for the exemption authorized by Section 459-c and implemented by this Local Law, the maximum income of such person shall not exceed \$14,999.00 to qualify for the 50% exemption. Additionally, a lower percentage of exemption is extended to persons whose income exceeds the amount for the 50% exemption in accordance with the following schedule:

Annual Income	Percentage of Assessed Valuation Exempt from Taxation
\$14,999 and under	50%
\$15,000 to \$15,999	45%
\$16,000 to \$16,999	40%
\$17,000 to \$17,999	35%
\$18,000 to \$18,899	30%
\$18,900 to \$19,799	25%
\$19,800 to \$20,699	20%
\$20,700 to \$21,599	15%
\$21,600 to \$22,499	10%
\$22,500 to \$23,399	5%